

**RESOLUTIONS OF THE ORDINARY GENERAL MEETING OF
SHAREHOLDERS OF SANOCKIE ZAKŁADY PRZEMYSŁU GUMOWEGO
„STOMIL SANOK” SPÓŁKA AKCYJNA**

summoned to be held on June 26, 2012.

Resolution no. 1

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok of June 26, 2012 with regard to electing the President of the Ordinary General Meeting of Shareholders

The Ordinary General Meeting of Shareholders hereby elects the President of the Ordinary General Meeting of Shareholders in the person of Grzegorz Rysz

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610,

including votes “for” – 12.205.610, “against” – 0 and “abstaining” – 0.

Resolution no. 2

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok of June 26, 2012 with regard to rescinding the voting by secret ballot with regard to electing the Returning Committee

The Ordinary General Meeting of Shareholders hereby rescinds the voting by secret ballot with regard to electing the Returning Committee

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610,

including votes “for” – 12.205.610, “against” – 0 and “abstaining” – 0.

Resolution no. 3

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok of June 26, 2012 with regard to electing the Returning Committee

The Ordinary General Meeting of Shareholders hereby elects the Returning Committee composed of: Andrzej Hejnosz, Jerzy Malinowski, Janusz Grządziel.

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610,

including votes “for” – 12.205.610, “against” – 0 and “abstaining” – 0.

Resolution no. 4

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok of June 26, 2012 with regard to the approval of the financial report of the Company for the year 2011 as well as to the Board report on the activities of the Company in the year 2011.

Based on the article 395 §2 point 1) of the Commercial Companies' Code and based on § 30 section 1 point 1) of the Statute of the Company, the following is hereby adopted:

§ 1

The General Meeting, after having examined the financial report Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna for the year 2011, submitted by the Board and verified by an expert accountant, including the financial situation report (balance-sheet), profit and loss statement, additional information and explanations, cash flow report, statement on changes in the share capital as well as report of the Board on the activities of the Company in 2011, and after having examined the report of the Supervisory Board on the results of verification of these documents, decides:

1. to approve the financial situation report (balance-sheet) made as of December 31, 2011 showing the sum of 390 716 146,99 zlotys on both the side of assets and liabilities,
2. to approve the profit and loss statement for the year 2011 showing:
 - a) revenues from sales of articles, goods and materials in the amount of 468 745 775,61 zlotys,
 - b) gross profit in the amount of 47 372 832,04 zlotys,
 - c) net profit in the amount of 37 359 006,04 zlotys,
3. to approve the statement of comprehensive income for the year 2011 showing a total income in the amount of 37 797 873,87 zlotys,
4. to approve the cash flow statement for the year 2011 showing an decrease in the amount of cash 241 343,68 zlotys,
5. to approve the statement on changes in the share capital showing it to be on the level of 248 740 107,64 zlotys as of December 31, 2011,
6. to approve the additional information and explanations,
7. to approve the report of the Board on the activities of the Company in the year 2011.

§ 2

The General Meeting obligates the Board of the Company to immediately submit the financial report for the year 2011 together with the report of the Board on the activities of the Company in the year 2011 and accompanied by the expert accountant opinion to the companies' register held at the National Court Register and to announce the contents of these documents in the Monitor Polski B.

§ 3

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610,

including votes “for” – 12.205.610, “against” – 0 and “abstaining” – 0.

Resolution no. 5

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok of June 26, 2012 with regard to the approval of the consolidated financial report of the capital group STOMIL SANOK S.A. for the year 2011 and of the report on the activities of the capital group in the year 2011.

Based on the article 63c section 4 of the Act of parliament dated September 29, 1994 with regard to the accountancy (Journal of Laws of 2009, No. 152, Item 1223 as amended), the following is hereby adopted:

§ 1

The General Meeting, after having examined the consolidated financial report of the capital group STOMIL SANOK Spółka Akcyjna, submitted by the Board and verified by an expert accountant, including the financial situation report (balance-sheet), profit and loss statement, additional information and explanations, cash flow report, statement on changes in the share capital as well as report of the Board of the dominant entity on the activities of the Capital Group in 2011, the group consisting of STOMIL SANOK Spółka Akcyjna acting as the dominant entity and the following subsidiaries covered in the consolidated report:

- a) STOMIL SANOK DYSTRYBUCJA Limited Liability Company seated in Bogucin near Poznań,
- b) STOMET Limited Liability Company seated in Sanok,
- c) STOMIL Sanatorium & Tourism Limited Liability Company seated in Rymanów-Zdrój,
- d) Commercial and Service Enterprise STOMIL EAST Limited Liability Company seated in Sanok,
- e) Stomil Sanok WIATKA Joint Stock Company seated in Kirov (Russia),
- f) Stomil Sanok RUS Limited Liability Company seated in Moscow (Russia),
- g) Stomil Sanok BR Limited Liability Company seated in Brest (Belarus),
- h) Stomil Sanok Ukraine Limited Liability Company seated in Równe (Ukraine),

decides:

1. to approve the consolidated financial situation report (balance-sheet) made as of December 31, 2011 showing the sum of 433 553 thousand zlotys on both the side of assets and liabilities,
2. to approve the consolidated profit and loss statement for the year 2011 showing:
 - a) revenues from sales of articles, goods and materials in the amount of 566 912 thousand zlotys,
 - b) gross profit in the amount of 53 068 thousand zlotys,
 - c) net profit in the amount of 40 589 thousand zlotys,
3. to approve the consolidated statement of comprehensive income for the year 2011 showing a total income in the amount of 41 868 thousand zlotys
4. to approve the consolidated statement on changes in the share capital showing it to be on the level of 260 781 thousand zlotys as of December 31, 2011,
5. to approve the consolidated cash flow report for the year 2011 showing an decrease in the amount of cash 6 thousand zlotys
6. to approve the additional information and explanations,
7. to approve the report of the Board on the activities of the Capital Group in the year 2011.

§ 2

The General Meeting obligates the Board of the Company to immediately submit the consolidated financial report for the year 2011 together with the report on the activities of the Capital Group in the year 2011 and accompanied by the expert accountant opinion to the companies' register held at the National Court Register and to announce the contents of these documents in the Monitor Polski B.

§ 3

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.205.600, representing 46,39% of the share capital.

Total number of valid votes – 12.205.600, including votes “for” – 12.205.600, “against” – 0 and “abstaining” – 0.

Resolution no. 6

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok of June 26, 2012 with regard to the granting of the vote of acceptance to the President of the Board of the Company on performance of his duties in the year 2011.

Based on the article 395 §2 point 3) of the Commercial Companies' Code as well as §30 section 1 point 3) of the Statute of the Company, the following is hereby adopted:

§ 1

The General Meeting grants Mr Marek Łęcki – the President of the Board of the Company – the vote of acceptance on performance of his duties in the year 2011.

§ 2

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 8.568.110, representing 32,57% of the share capital.

Total number of valid votes – 8.568.110, including votes “for” – 8.568.110, “against” – 0 and “abstaining” – 0.

Resolution no. 7

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok of June 26, 2012 with regard to the granting of the vote of acceptance to a Member of the Board of the Company on performance of his or her duties in the year 2011.

Based on the article 395 §2 point 3) of the Commercial Companies' Code as well as §30 section 1 point 3) of the Statute of the Company, the following is hereby adopted:

§ 1

The General Meeting grants Mrs. Grażyna Kotar – the Member of the Board of the Company – the vote of acceptance on performance of her duties in the year 2011.

§ 2

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610, including votes “for” – 12.205.610, “against” – 0 and “abstaining” – 0.

Resolution no. 8

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok of June 26, 2012 with regard to the granting of the vote of acceptance to a Member of the Board of the Company on performance of his or her duties in the year 2011.

Based on the article 395 §2 point 3) of the Commercial Companies' Code as well as §30 section 1 point 3) of the Statute of the Company, the following is hereby adopted:

§ 1

The General Meeting grants Mrs. Marta Rudnicka – the Member of the Board of the Company – the vote of acceptance on performance of her duties in the year 2011.

§ 2

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 11.362.530, representing 43,19% of the share capital.

Total number of valid votes – 11.362.530, including votes “for” – 11.362.530, “against” – 0 and “abstaining” – 0.

Resolution no. 9

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok of June 26, 2012 with regard to the granting of the vote of acceptance to a Member of the Board of the Company on performance of his or her duties in the year 2011.

Based on the article 395 §2 point 3) of the Commercial Companies' Code as well as §30 section 1 point 3) of the Statute of the Company, the following is hereby adopted:

§ 1

The General Meeting grants Mr. Mariusz Młodecki – the Member of the Board of the Company – the vote of acceptance on performance of his duties in the year 2011.

§ 2

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.145.610, representing 46,17% of the share capital.

Total number of valid votes – 12.145.610, including votes “for” – 12.145.610, “against” – 0 and “abstaining” – 0.

Resolution no. 10

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok of June 26, 2012 with regard to the granting of the vote of acceptance to a Member of the Board of the Company on performance of his or her duties in the year 2011.

Based on the article 395 §2 point 3) of the Commercial Companies' Code as well as §30 section 1 point 3) of the Statute of the Company, the following is hereby adopted:

§ 1

The General Meeting grants Mr. Marcin Saramak – the Member of the Board of the Company – the vote of acceptance on performance of his duties in the year 2011.

§ 2

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610, including votes “for” – 12.205.610, “against” – 0 and “abstaining” – 0.

Resolution no. 11

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok of June 26, 2012 with regard to the granting of the vote of acceptance to the President of the Supervisory Board of the Company on performance of his duties in the year 2011.

Based on the article 395 §2 point 3) of the Commercial Companies' Code as well as §30 section 1 point 3) of the Statute of the Company, the following is hereby adopted:

§ 1

The General Meeting grants Mr. Jerzy Gabrielczyk – the President of the Supervisory Board – the vote of acceptance on performance of his duties in the year 2011.

§ 2

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610, including votes “for” – 12.205.610, “against” – 0 and “abstaining” – 0.

Resolution no. 12

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok, dated June 26, 2012 with regard to the granting of the vote of acceptance to the Vice President of the Supervisory Board of the Company on performance of his duties in the year 2011.

Based on the article 395 §2 point 3) of the Commercial Companies' Code as well as §30 section 1 point 3) of the Statute of the Company, the following is hereby adopted:

§ 1

The General Meeting grants Mr. Grzegorz Stulgis – the Vice President of the Supervisory Board of the Company – the vote of acceptance on performance of his duties in the year 2011.

§ 2

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610,

including votes “for” – 12.205.610, “against” – 0 and “abstaining” – 0.

Resolution no. 13

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok, dated June 26, 2012 with regard to the granting of the vote of acceptance to a Member of the Supervisory Board of the Company on performance of his or her duties in the year 2011.

Based on the article 395 §2 point 3) of the Commercial Companies' Code as well as §30 section 1 point 3) of the Statute of the Company, the following is hereby adopted:

§ 1

The General Meeting grants Mr. Grzegorz Rysz – the Member of the Supervisory Board of the Company – the vote of acceptance on performance of his duties in the year 2011.

§ 2

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610,

including votes “for” – 12.205.610, “against” – 0 and “abstaining” – 0.

Resolution no. 14

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok, dated June 26, 2012 with regard to the granting of the vote of acceptance to a Member of the Supervisory Board of the Company on performance of his or her duties in the year 2011.

Based on the article 395 §2 point 3) of the Commercial Companies' Code as well as §30 section 1 point 3) of the Statute of the Company, the following is hereby adopted:

§ 1

The General Meeting grants Mr. Michał Suflida – the Member of the Supervisory Board of the Company – the vote of acceptance on performance of his duties in the year 2011.

§ 2

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610, including votes “for” – 12.205.610, “against” – 0 and “abstaining” – 0.

Resolution no. 15

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok, dated June 26, 2012 with regard to the granting of the vote of acceptance to a Member of the Supervisory Board of the Company on performance of his or her duties in the year 2011.

Based on the article 395 §2 point 3) of the Commercial Companies’ Code as well as §30 section 1 point 3) of the Statute of the Company, the following is hereby adopted:

§ 1

The General Meeting grants Mr. Piotr Gawryś – the Member of the Supervisory Board of the Company – the vote of acceptance on performance of his duties in the year 2011.

§ 2

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610, including votes “for” – 12.205.610, “against” – 0 and “abstaining” – 0.

Resolution no. 16

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok, dated June 26, 2012 with regard to the split of the clear profit for the year 2011

Based on the article 395 §2 point 2) of the Commercial Companies’ Code as well as §30 section 1 point 2) of the Statute of the Company, the following is hereby adopted:

§ 1

The General Meeting, after having examined the motion of the Board with regard to the split of the clear profit shown in the financial report of Stomil Sanok Spółka Akcyjna for the year 2011 and after having examined the report of the Supervisory Board on the results of verification of this motion, decides to split the clear profit for the year 2011 in the amount 37 359 006,04 zlotys and the undistributed clear profit from last years in the amount 1 162 491,39 zlotys, i.e. altogether clear profit in the amount 38 521 497,43 zlotys in the following way:

1. the amount of 16 837 441,28 zlotys is to be assigned for distribution among shareholders in the form of dividend, however:
 - a) the amount of dividend per single share: 0,64 zlotys,
 - b) the date of dividend: August 30, 2012
 - c) the date of payment of dividend: September 13, 2012

2. the amount of 21 684 056,15 zlotys is to be assigned for supplementary capital of the Company,

§ 2

The General Meeting obligates the Board of the Company to immediately submit a copy of this resolution to the companies' register held at the National Court Register.

§ 3

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610,

including votes “for” – 12.205.610, “against” – 0 and “abstaining” – 0.

Resolution no. 17

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok, dated June 26, 2012 with regard to appointment of the President of the Supervisory Board

Based on §17 section 3 and §18 section 1 of the Statute of the Company, the following is hereby adopted:

§1

As of 26 June 2012 the Ordinary General Meeting appoints Mr Jerzy Gabrielczyk as President of the Supervisory Board.

§2

Appointment of Members of Supervisory Board takes place for a period of common three-year tenure.

§3

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610,

including votes “for” – 12.205.610, “against” – 0 and “abstaining” – 0.

Resolution no. 18

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok, dated June 26, 2012 with regard to appointment of the President of the Supervisory Board

Based on §17 section 3 and §18 section 1 of the Statute of the Company, the following is hereby adopted:

§1

As of 26 June 2012 the Ordinary General Meeting appoints Mr Grzegorz Stulgis as Vice President of the Supervisory Board.

§2

Appointment of Members of Supervisory Board takes place for a period of common three-year tenure.

§3

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610,

including votes “for” – 12.205.610, “against” – 0 and “abstaining” – 0.

Resolution no. 19

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok, dated June 26, 2012 with regard to appointment of the President of the Supervisory Board

Based on §17 section 3 and §18 section 1 of the Statute of the Company, the following is hereby adopted:

§1

As of 26 June 2012 the Ordinary General Meeting appoints Mr Grzegorz Rysz as Member of the Supervisory Board.

§2

Appointment of Members of Supervisory Board takes place for a period of common three-year tenure.

§3

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610,

including votes “for” – 12.205.610, “against” – 0 and “abstaining” – 0.

Resolution no. 20

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok, dated June 26, 2012 with regard to appointment of the President of the Supervisory Board

Based on §17 section 3 and §18 section 1 of the Statute of the Company, the following is hereby adopted:

§1

As of 26 June 2012 the Ordinary General Meeting appoints Mr Wojciech Adamczyk as Member of the Supervisory Board.

§2

Appointment of Members of Supervisory Board takes place for a period of common three-year tenure.

§3

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610,

including votes “for” – 8.705.610, “against” – 0 and “abstaining” – 3.500.000.

Resolution no. 21

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok, dated June 26, 2012 with regard to appointment of the President of the Supervisory Board

Based on §17 section 3 and §18 section 1 of the Statute of the Company, the following is hereby adopted:

§1

As of 26 June 2012 the Ordinary General Meeting appoints Mr Michał Suflida as Member of the Supervisory Board.

§2

Appointment of Members of Supervisory Board takes place for a period of common three-year tenure.

§3

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610,

including votes “for” – 12.205.610, “against” – 0 and “abstaining” – 0.

Resolution no. 22

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok of June 26, 2012 with regard on setting the remuneration of Members of the Supervisory Board of the Company

Based on § 22 section 2 of the Statute of the Company and based on §1 of the Resolution of the Ordinary General Meeting No.17 from 20 May 2005 with regard on principles and procedures of setting the remuneration of Members of the Supervisory Board of the Company, the following is hereby adopted:

§1

1. The remuneration of Members of the Supervisory Board is settling of the following amount:

- a) President of the Supervisory Board - monthly 6 500,00 remuneration of zlotys;
- b) Vice President of the Supervisory Board of the Company - monthly 5 750,00 remuneration of zlotys;
- c) Member of the Supervisory Board - monthly 5 000,00 remuneration of zlotys;

2. The remuneration is entitled irrespective of the frequency of convening sittings of the supervisory board..

3. The remuneration is paid every month from the hole in the payday of the remuneration in the Company.

§2

The General Meeting repeals the Resolution of the Ordinary General Meeting No. 9 from 14 June 2004 with regard to changing the amount of remuneration paid to Members of the Supervisory Board.

§3

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610, including votes “for” – 12.205.610, “against” – 0 and “abstaining” – 0.

Resolution no. 23

of the Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok of June 26, 2012 with regard to amending Resolution no. 3 of the Extraordinary General Meeting of the Company of 11 September 2006 in respect of the emission of B series Bonds with the priority right to take up shares and the conditional increase of the share capital by way of emission of shares with excluded subscription rights for the current shareholders, amended by Resolution no. 4 of the Extraordinary General Meeting of Shareholders of 21 January 2008.

§ 1

The Ordinary General Meeting of Shareholders of Sanockie Zakłady Przemysłu Gumowego STOMIL SANOK Spółka Akcyjna in Sanok agrees to amend Resolution no. 3 of the Extraordinary General Meeting of the Company of 11 September 2006 in respect of the emission of B series Bonds with the priority right to take up shares and the conditional increase of the share capital by way of emission of shares with excluded subscription rights for the current shareholders (“Resolution”), amended by Resolution no. 4 of the Extraordinary General Meeting of Shareholders of 21 January 2008, namely in § 24 of the Resolution clause 5 shall have the following new wording:

”Shares may be taken up by the owners of Bonds through the submitting of a declaration pursuant to article 451 of the Commercial Companies’ Code, on the dates specified in clause 4.

The shares shall participate in the dividend for a given financial year on the following conditions:

- 1) in the event that the Shares are issued to the entitled person in the period as from the beginning of the financial year to the day of dividend, mentioned in article 348 § 2 of the Commercial Companies’ Code inclusive, those Shares shall participate in the profit as of the first day of the financial year directly preceding the year when the Shares were issued,
- 2) in the event that the Shares are issued to the entitled person after the dividend day, mentioned in article 348 § 2 of the Commercial Companies’ Code, by the end of the financial year, those Shares shall participate in the profit as of the first day of the financial year in which the Shares were issued.

Bearing in mind that the Shares shall be dematerialized within the meaning of the Act 29 July 2005 on the Trading in Financial Instruments (Journal of Laws of 2010, No 211, Item 1384, as amended), then the „issuance of Shares” shall be understood as the subscription of a Share on the securities account of its owner.

The current shareholders shall be fully divested of the subscription right with respect to the shares mentioned in clause 1.”

§ 2

The resolution shall enter into force as of the day of its adoption.

Number of shares on which valid votes were cast – 12.205.610, representing 46,39% of the share capital.

Total number of valid votes – 12.205.610, including votes “for” – 8.705.610, “against” – 0 and “abstaining” – 3.500.000.